

Kuk Construction, LLC Scholarship Information

General Scholarship Information

1. Applicant must be an Olgoonik Corporation shareholder or descendant of shareholder.
2. This scholarship is for students who are enrolling or are currently enrolled in a 4 year degree related to Construction Business Management (other construction related degrees will be considered) or a 2 year trade school training related to electrical, plumbing or welding.
3. Scholarship retention will be evaluated at the end of each semester and will be based on student performance against the requirements as described below.
4. Students have up to 6 years to complete the 4 year degree program. (Exceptions will be considered on a case by case basis)
5. The maximum funding level for a 4 year degree scholarship is \$24,000 and for the 2 year trade schools program the maximum is \$10,000.
6. Selected students may receive only one Kuk Construction, LLC scholarship.
7. The scholarship is provided for students who seek training for permanent employment in the construction industry.
8. The scholarship will provide for training for those students interested in a career with Kuk Construction, LLC.

Levels of Funding

Level 1 – For students who will be taking 12+ credits/4+ courses

\$3,000 per semester to complete courses required for the 4 year degree at an accredited college.

This funding level is for students who are enrolled as Full Time students taking a minimum course load of 12 credits.

Enrollment Requirements

These 12 credits must be:

4 courses related to your 4 year degree program requirements.

Level 2 – For students who will be taking 9+ credits.

\$2,000 per semester to complete courses required for the 4 year degree at an accredited college.

This funding level is for students who are enrolled as Full Time students taking a minimum course load of 9 credits.

Enrollment Requirements

These 9 credits must be:

3 courses related to your 4 year degree program requirements.

Level 3 – For students who will be taking 6+ credits.

\$1,500 per semester to complete courses required for the 4 year degree at an accredited college.

This funding level is for students who are enrolled as Full Time students taking a minimum course load of 6 credits.

Enrollment Requirements

These 6 credits must be:

2 courses related to your 4 year degree program requirements.

Trade School

- \$5,000 per year to complete training related to electrical, plumbing or welding. This funding level is for students who are enrolled as Full Time students in an accredited training program.
 - \$2,500 per term to complete training related to electrical, plumbing or welding. This funding level is for students who are enrolled as Full Time students in an accredited training program.
 - Maximum \$10,000 per student for an accredited Training School Program.
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Academic Requirements for all Funding Levels

Each semester the student will be required to attain the following in order to continue receiving scholarship funding:

- Acceptable Grade Point Average (4 year college program)

Freshman	2.0 GPA
Sophomore	2.5 GPA
Junior	3.0 GPA
Senior	3.0 GPA

GPA is established at year end for consideration the following year.
- Written evidence of satisfactory progress from the instructor which reflects good class standing (Trade School)
- **NOT** on academic probation for any cause

Students will be required to submit college letters and transcripts verifying grades and attendance at the end of each semester and/or school year in order for monies to be released for the upcoming semester. Summer school attendance constitutes one semester.