

**OLGOONIK CORPORATION**  
**P.O. Box 29 • 518 Main Street**  
**Wainwright, Alaska 99782-0029**  
**(907)763-2613**

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Dear Shareholders,

The Board of Directors and the Shareholders of Olgoonik Corporation have approved the issuance of Class B stock to all Eligible Natives born after December 18, 1971, and to all Eligible Natives who were qualified for original enrollment as a shareholder of the Corporation, but who missed the original enrollment deadline. "Eligible Natives" mean those Natives, as that term is defined in accordance with the definitions set forth in the Alaska Native Claims Settlement Act ("ANCSA"), as amended, who meet the 1/4 blood quantum requirement, and who are lineal descendants of original shareholders of Olgoonik Corporation.

For new enrollees to be eligible to vote at the 2008 annual shareholders meeting, applications must be submitted no later than **January 12, 2008**. Olgoonik Corporation is holding three enrollment workshops where the enrollment process will be explained and applications will be accepted.

**December 12, 2007 ANCHORAGE** at the Patron Boggs LLP offices

601 West 5<sup>th</sup> Avenue, Suite 700

5:00-8:00 p.m.

**December 17, 2007 WAINWRIGHT** at the Community Center

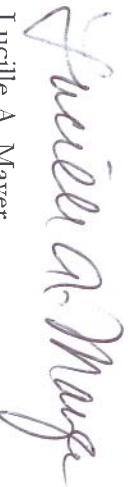
5:00-8:00 p.m.

**December 18, 2007 BARROW** at the IHLC offices

5:00-8:00 p.m.

Applications will also be accepted at the Olgoonik Corporation office in Wainwright. Thank you and Happy Holidays!

OLGOONIK CORPORATION



Lucille A. Mayer  
President