



Olgoonik Corporation

P.O. BOX 29 – WAINWRIGHT, ALASKA – (907) 263-2613 – 763-2614 – 763-2615

NOTICE OF ADJOURNMENT OF THE ANNUAL MEETING OF SHAREHOLDERS

To the Shareholders of Olgoonik Corporation:

NOTICE IS HEREBY GIVEN that the 35th **Annual Meeting of Shareholders** to be held in the Alak High School Gymnasium, located in Wainwright, Alaska, on April 12, 2008, at 7:00 p.m. **will be adjourned until June 7, 2008**, at 7:00 p.m., in the Alak High School Gymnasium.

Only the shareholders of record at the close of business on the newly set **Record Date of April 28, 2008**, are entitled to vote at the Annual Meeting. Shareholders will include all applicants for Class B stock who have been approved by the Olgoonik Heirship Committee as of the Record Date. All applications submitted by April 1, 2008 will be reviewed and processed prior to the Record Date.

Please note proxies already submitted to Olgoonik Corporation in preparation for the April 12 meeting will remain valid for the June 7 meeting. There is no need to re-submit your proxy unless you wish to revoke the former proxy by submitting a new one.

DATED this 2nd day of April, 2008.

BY ORDER OF THE BOARD OF DIRECTORS OF
OLGOONIK CORPORATION

/s/ *L. June Childress*

L. June Childress
Corporate Secretary