

ANNOUNCEMENT OF **DIVIDEND DISTRIBUTION**

The Olgoonik Corporation Board of Directors, at a meeting held on March 31, 2010, declared a special dividend to the shareholders of Olgoonik Corporation on:

- Record Date: April 20, 2010.
- Distribution date: April 27, 2010.
- The amount of the dividend is \$8.50 per share.

Direct deposits will not be available for this distribution.

This distribution is a non-taxable dividend distribution.

Dividends will not be mailed to shareholders who do not have a current address on file with the Corporation.