

GENERAL SCHOLARSHIP INFORMATION

1. Applicant must be an Olgoonik Corporation shareholder or descendant of shareholder.
2. The scholarship is provided to students who seek training and education for regular employment in any of the Olgoonik companies.
3. This scholarship is for students who are enrolling or currently enrolled in an accredited college or university and are working toward a degree that can be useful in the Olgoonik family of companies.
4. Scholarship retention will be evaluated at the end of each semester or grading period and will be based on student performance against the requirements as described below.
5. Students have up to 4 years to complete a 2-year degree program and up to 6 years to complete the 4-year degree program. (Exceptions will be considered on a case-by-case basis.)
6. The maximum funding level for a 2-year degree scholarship is \$12,000 and for a 4-year degree scholarship is \$24,000. The maximum funding level during an academic year is \$6,000.

LEVELS OF FUNDING FOR DEGREE PROGRAMS

Level 1 – for students who will take 12+ credits/4+ courses

- \$3000 per semester or \$2000 per quarter, to complete courses required for the 2 or 4-year degree at accredited college or university.
- This funding level is for students who are enrolled as Full Time students taking a minimum course load of 12 credits.

Enrollment Requirements

- These 12 credits must be: 4 courses related to your 2 or 4-year degree program requirements.

Level 2 – for students who will take 9+ credits

- \$2000 per semester or \$1333 per quarter, to complete courses required for the 2 or 4-year degree at accredited college or university.
- This funding level is for students who are enrolled as Part Time students taking a minimum course load of 9 credits.

Enrollment Requirements

- These 9 credits must be: 3 courses related to your 2 or 4-year degree program requirements.

Level 3 – for students who will take 6+ credits

- \$1500 per semester or \$1000 per quarter, to complete courses required for the 2 or 4-year degree at accredited college or university.
- This funding level is for students who are enrolled as Part Time students taking a minimum course load of 6 credits.

Enrollment Requirements

- These 6 credits must be: 2 courses related to your 2 or 4-year degree program requirements.

ACADEMIC REQUIREMENTS FOR ALL FUNDING LEVELS

Each semester the student will be required to attain the following Grade Point Average (GPA) in order to continue receiving scholarship funding:

Acceptable GPA (2 or 4-year college program):

- Freshman 2.0 GPA
- Sophomore 2.5 GPA
- Junior 2.5 GPA
- Senior 2.5 GPA

GPA is established at year end for consideration the following year.

The student must not be on academic probation for any cause.

Summer school attendance constitutes one semester, or quarter.

Once a scholarship is awarded, the student will receive one half of the semester, or quarter, funding amount at the beginning of each semester, or quarter. At the end of the term, the student will be required to submit college letters and transcripts verifying grades and attendance. If the applicable GPA has been maintained throughout the term, the student will receive the remaining one half of the semester, or quarter, funding amount.

APPLICATION INSTRUCTIONS - REQUIRED DOCUMENTATION TO BE SUBMITTED WITH THE APPLICATION FORM:

Bachelor's or Associate's Degree:

1. Student scholarship application form (pages 4 & 5 of this application packet).
2. School career plan from academic or vocational advisor.
3. Official High School and College or Trade School transcripts.
 - a. High School transcripts not required for high school graduates prior to 1990
4. If you are a currently enrolled college student enclose a completed and signed degree plan from a college or vocational school advisor.
5. Enclose three letters of recommendation to include contact phone numbers. Letters should reflect evidence of good interpersonal and team skills. Letters should be from the following:
 - a. School Counselor 1 letter
 - b. School Principal 1 letter
 - c. Former/Present employer(s) 1-2 letters
 - d. Recent/Present Supervisor(s) 1-2 letters
 - e. Character Reference 1 letter
6. Short one or two-page essay to describe what your plans are for the future and how you plan to use your education.
7. This will also provide us a sample of your writing skills.

Schedule:

- All application and documentation materials must be received prior to processing.
- Upon receiving the completed application all candidates will be screened.
- Notification of awarding of the Olgoonik Development Scholarship will be within 1 month of submission of the completed application.

(No application will be considered for screening unless the application is received with all required documents.)

Scholarship documentation must be mailed to:

Olgoonik Development, LLC
Attention: Corporate and Shareholder Services Dept.
360 West Benson Blvd., Suite 302
Anchorage, AK 99503

This application must be completed at the beginning of every academic school year. You must adhere to the Academic Requirements to continue to receive funding.

If you are applying each Semester or Quarter, this application must be completed at the beginning of every Semester/Quarter. You must adhere to the Academic Requirements to receive funding.

Applicant Information:									
Name:			Maiden Name:						
<input type="checkbox"/> Male or <input type="checkbox"/> Female		Date of Birth:		/ /		Social Security Number:		- -	
Permanent Mailing Address:									
City:			State:		Zip:				
Mailing Address While Attending School:									
City:			State:		Zip:				
Home Phone:		- -		Message Phone:		- -			
Cell Phone:		- -		Email Address:					
Best Way to Contact: <input type="checkbox"/> Home <input type="checkbox"/> Message <input type="checkbox"/> Cell <input type="checkbox"/> Email									
Shareholder Eligibility: You must be a member of at least one of the eligible classes of recipients. Check at least one of the following.									
<input type="checkbox"/> An original 1971 shareholder of the Olgoonik Corporation – by checking this box I authorize Olgoonik Development, LLC to verify genealogical information through the Olgoonik Corporation.									
<input type="checkbox"/> A direct lineal descendant of an original 1971 shareholder of the Olgoonik Corporation – by checking this box I understand that I must submit birth certificate(s) tracing my ancestry back to an original 1971 shareholder of the Olgoonik Corporation. I also authorize Olgoonik Development, LLC to verify information provided through the Olgoonik Corporation.									
Academic Eligibility: You must meet all of the following eligibility standards. Check all that apply.									
<input type="checkbox"/> I have a high school diploma, or GED.									
<input type="checkbox"/> I am at least 17 years of age at the time of this application.									
<input type="checkbox"/> I am a United States Citizen <u>and</u> a United States Resident.									
<input type="checkbox"/> I have been accepted as a Post-Secondary student for either an undergraduate degree through an accredited U.S. college or university <u>or</u> in a vocational education program.									
Application Duration: Check one of the following									
<input type="checkbox"/> Full School Year									
<input type="checkbox"/> Semester or Quarter Only			Dates of Attendance: / / to / /						
<input type="checkbox"/> Other			Please Specify:						
			Dates of Attendance: / / to / /						

School Information:					
Name of School:					
Address:					
City:		State:		Zip:	
Phone Number:	-	-			
Financial Aid Office Information:					
Financial Aid Officer:					
Address:					
City:		State:		Zip:	
Phone Number:	-	-	Fax Number:	-	-
Email Address:					
Enrollment Status: Check one of the following					
<input type="checkbox"/> Freshman, or first year student					
<input type="checkbox"/> Sophomore, or second year student					
<input type="checkbox"/> Junior, or third year student					
<input type="checkbox"/> Senior, or fourth year student					
I Will Attend: Check one of the following					
<input type="checkbox"/> Full-time	Number of Credits:				
<input type="checkbox"/> Part-time	Number of Credits:				
Terms at My School Are Called...: Check one of the following					
<input type="checkbox"/> Semesters			<input type="checkbox"/> Quarters		

Scholarship checks will be sent directly to the above listed school address.

I understand the terms and conditions of this scholarship application.

Signature

Printed Name

Date