

GENERAL SCHOLARSHIP INFORMATION

- 1. Applicant must be an Olgoonik Corporation shareholder or descendant of a shareholder (subject to verification) who is at least 17 years of age and a U.S. citizen.
- 2. This scholarship is provided to students who seek college or university education.
- 3. This scholarship is provided for students who are enrolling or currently enrolled in an approved college or university and are working toward a degree or certificate that can be useful in their future.
- 4. Scholarship retention will be evaluated at the end of each term or grading period and will be based on student performance against the requirements as described below.
- 5. The maximum funding level during an academic year is up to \$9,000 and a maximum lifetime total of up to \$24,000 per recipient. Funding received under the Olgoonik Foundation Training Program counts towards funding caps.

LEVELS OF FUNDING FOR DEGREE PROGRAMS

Olgoonik Foundation scholarship recipients who maintain eligibility can receive up to a maximum of \$9,000/ year for certificate and undergraduate degree programs or up to \$12,000/year for graduate degree programs, up to a lifetime total of \$24,000 in scholarship funding, disbursed on a term-by-term basis. Funds are distributed on a per-credit basis and scaled to meet undergraduate program tuition costs by quarter or semester or graduate program tuition costs by semester.

UNDERGRADUATE (Certificate, Associate or Bachelor's Degree Program)

SCHOOL TERM	ELIGIBLE FUNDING		
Semesters	\$250/credit hour		
Quarters	\$188/credit hour		

GRADUATE (Master's or Doctorate Degree Program)

SCHOOL TERM		ΓERM	ELIGIBLE FUNDING		
	Semesters		\$445/credit hour		

ACADEMIC REQUIREMENTS AND TERMS FOR ALL FUNDING LEVELS:

Scholarship recipients must maintain a 2.0 Grade Point Average (GPA) or equivalent in order to continue receiving scholarship funding. A scholarship recipient must not be on Academic Probation; however, Olgoonik Foundation may make a one-time only exception for extenuating circumstances.

If a scholarship is awarded, the full scholarship amount will be paid directly to the school to help cover the student's eligible costs. If the student is unable to apply for a renewal scholarship by the deadline, funding may be withheld and the student will be solely responsible for all expenses.

If a student is unable to remain in good academic standing, the student may be placed on probation or have the scholarship revoked. If the student is placed on probation, has the



scholarship revoked, or does not complete the attempted credits for which funding was granted in that term, the student may be required to pay back the scholarship. Failure to comply with policies will result in a loss of funding.

APPLICATION INSTRUCTIONS AND GUIDELINES

- RENEWAL APPLICANTS: You will need to declare your intent to continue school and verify the information provided in your initial paperwork has not changed. Renewal applicants must also supply the following:
 - a. Unofficial transcripts reflecting their last term's final grades
 - b. A copy of their upcoming course schedule with number of credits for the term clearly listed
 - c. An updated Budget Forecast for the current term. Students may use the Olgoonik-provided form or a Budget Forecast from his or her school, signed by the school's Financial Aid Officer. Budget Forecasts should reflect the student's actual costs for the term.
 - d. Agreement for Scholarship (signed after the scholarship has been approved by Olgoonik and before a check is sent to student's school)
- 2. **NEW APPLICANTS:** Submit the following documents with the attached application form:
 - a. Biological Family Tree and/or Adoptive Family Tree Form (attached)
 - Direct lineal descendants of an original Class A shareholder must submit birth certificate(s) or an adoption decree tracing ancestry back to an original Olgoonik shareholder
 - b. Degree Career Plan/ DegreeWorks Degree Audit, or document from the student's school detailing credit requirements and/or required courses for the student's degree program
 - c. Class Schedule with number of credits for the term clearly listed
 - d. Latest Official High School, College/University, or Trade School transcripts. Transcripts are considered official when received in an envelope that was sealed by the credit-awarding institution and arrive at Olgoonik unopened. Electronic transcripts are also accepted when sent directly to Olgoonik from the credit-awarding institution via a secured electronic transcript service
 - e. Three letters of recommendation which are no more than one year old and include contact information. Letters should be signed and should reflect evidence of good interpersonal and team skills. Letters may be from the following and no more than one letter can be a character reference.
 - School counselor, school principal, or class instructor
 - Former/present employer or supervisor
 - Former/present coworker
 - Character Reference from a family member, friend, whaling captain, or teammate
 - f. Submit a short essay (1-2 pages) describing your future plans and how you plan to use your education.
 - g. Budget Forecast (page 2 of application), completed by Financial Aid Officer. Students may use the Olgoonik-provided form or a Budget Forecast from his



- or her school, signed by the school's Financial Aid Officer. Budget Forecasts should reflect the student's *actual* costs for the term.
- h. Agreement for Scholarship (signed after scholarship has been approved by Olgoonik and before a check is sent to student's school)
- 3. A completed application must be received prior to processing and award consideration. In the event final grades are not available from your school by the stated deadline, students will be required to submit final grades and transcripts within one week of their posting by the student's school. Failure to submit final grades by the deadline may result in denial of funding. All other application forms are due by the stated deadlines.
- 4. Scholarship applications must be submitted in one of the following ways:

Email (preferred): ShareholderServices@olgoonik.com

Fax: (907) 763-2926 (Wainwright) or (907) 562-8728 (Anchorage) Please list Attn: Shareholder Services on all faxed applications

Mail: -or-

Olgoonik Corporation Olgoonik Corporation

Attention: Shareholder Services Attention: Shareholder Services

518 Main Street P.O. Box 29 3201 C Street, STE 700 Wainwright, AK 99782-0029 Anchorage, AK 99503

Applications may also be dropped off in-person to the Wainwright or Anchorage offices.

- 5. Notification of scholarship award or denial will be within one month of receipt of the completed application.
- 6. Ongoing or continuous students must adhere to the Academic Requirements to continue to receive funding.
- 7. Scholarship Deadlines are listed below. Completed applications must be received by the deadline date *prior* to the start of classes. For example, if a student's classes begin in September, the student must apply *before* the August 1 deadline.

APPLICATION DEADLINE
August 1
December 1
March 1
May 1



Name

OLGOONIK FOUNDATION SCHOLARSHIP APPLICATION

Scholarship checks will only be mailed to the school address listed in the application

Applicant Information	·					
Name:						
☐ Male or ☐ Female	Date of Birth:	I	SSN:			
Permanent Mailing Address:						
City:		State:		Zip:		
Mailing Address While Attendi	ing School:	1				
City:	<u>.</u>	State:		Zip:		
Home Phone:						
Cell Phone:		Email Addres	SS:			
Best Way to Contact: □	Home Phone ☐ Me	essage Phone	☐ Cell Phone ☐	Email		
Shareholder Eligibility You m	nust belong to at least or	ne of the eligible clas	sses of recipients. (Check one of the following:		
☐ I am Olgoonik Corporation Class A or Class B shareholder. By checking this box, I authorize Olgoonik Foundation to verify this information through Olgoonik Corporation.						
☐ I am a direct lineal descendant of an original 1971 Class A shareholder of Olgoonik Corporation. By checking this box, I understand that I must submit birth certificate(s) or an adoption decree tracing my ancestry back to an original shareholder of Olgoonik Corporation and authorize Olgoonik Foundation to verify my genealogical information with Olgoonik Corporation.						
Academic Eligibility You mus	st meet following eligibilit	y standards. Check	all that apply:			
☐ I have a high school diplom						
☐ I am at least 17 years of ag		plication				
☐ I am a United States Citizer	າ.					
☐ I have been accepted as a	Post-Secondary stude	ent for either a certi	ificate program, u	ndergraduate degree, or		
a master's or doctorate degre	e through an approve	d college or univer	rsity			
Application Duration Check of	Application Duration Check one of the following:					
Dates of Attendance:						
Number of Credits this Term:		Terms at my sc	chool are called:			
Enrollment Status (Full or Part	t Time):					
School Information Please us	se the address of your so	chool's Financial Aid	l Office:			
School Name:		Address:				
City:		State:		Zip:		
Financial Aid Officer:		Phone:				
Email Address:		Fax:				
Are you Interested in an Intern	n and/or Management	Training Program?	? □ Ye	s 🗆 No		
By signing below, I acknowledge that I understand the terms and conditions of this scholarship application						

Signature

Date

Olgoor	nik		
Olgoor Foundation	DU .	Grandfather Shareholder:	Great-Grandfather Shareholder: ☐ Yes ☐ No
	Father Shareholder:	□ Yes □ No	Great-Grandmother Shareholder: ☐ Yes ☐ No
	□ Yes □ No	Grandmother Shareholder: ☐ Yes ☐ No	Great-Grandfather Shareholder: ☐ Yes ☐ No
Applicant Name Shareholder: ☐ Yes ☐ No			Great-Grandmother Shareholder: ☐ Yes ☐ No
		Grandfather Shareholder: □ Yes □ No	Great-Grandfather Shareholder: ☐ Yes ☐ No
	Mother Shareholder:	Tes Lino	Great-Grandmother Shareholder: ☐ Yes ☐ No
		Grandmother Shareholder: ☐ Yes ☐ No	Great-Grandfather Shareholder: ☐ Yes ☐ No
			Great-Grandmother Shareholder: ☐ Yes ☐ No
I am: □ an Olgo	oonik shareholder	an Olgoonik shareho	older descendant (non-shareholder)
	escendant of an origi u, a parent, or a grandpa		☐ Yes ☐ No om an original Olgoonik Shareholder
•		ed from by birth/adop	



BUDGET FORECAST					
I give permission for (university/academic institution):					
to release financial and academic information to	the Olgoon	ik Found	ation.		
Signature:			Date:		
Financial Aid Office: Please complete this form and return in to Olgoonik Foundation. Please fill in the expenses portion even if other resources information is unavailable. If a student is not residing in oncampus housing and not on a school meal plan, please leave Room & Board <u>blank</u> .					
Academic Term:	Student is	s: 🗆	Full-time		Part-time
Student Financial Need:	School c	alendar	runs on:		
Tuition:	☐ Semes	sters	# of Semesters: _		
Fees:	☐ Quarte	ers	# of Quarters:		
Books:	☐ Other:	r:			
Room & board:					
Other (Specify):					
Total Budget:					
List of Funding Resources for Term					
GRANTS		LOANS			
Institutional scholarship:		Alaska	Student Loan:		
Other scholarships:		Perkins	Loan:		
Pell Grants:		Guaran	teed Student Loan:		
Tribal Assistance:		Other:			
Tuition Exemption:					
FAO CONTACT					
FAO Name:		Email:			
Address:		City:			
State: Zip:	Phone: _		Fax:		
FAO Signature:			Date:		