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Olgoonik Shareholder Newsletter



Message from your Chairman and CEO



Joseph Ahmaogak, Chairman of the Board of Directors with Hugh Patkotak, Sr., President and CEO

We are pleased 2016 was a strong and productive year for our corporation. Some highlights include:

- OC was named 13th most successful company in Alaska by Alaska Business Monthly Magazine.
- We increased our Arctic land holdings by purchasing the Wainwright DEW Line site (about 1,518 acres) from the federal government.
- Not only did we win new contracts, we also re-secured several contracts up for re-bid this year.

These accomplishments could not have been achieved without years of detailed planning and careful decision making. We thank not only our shareholders for their support, but also our board members who helped guide the decision making, and our employees for their contributions.

Looking forward into 2017, we are optimistic Olgoonik will be successful despite the statewide economic downturn. At the federal level, we were disappointed by President Obama's decision to ban offshore drilling in the Arctic, but remain committed to responsible development that will bring jobs and economic benefits to Wainwright. It is our hope the incoming administration will help to overturn this decision and help us bring more work to our region.

To encourage more shareholder involvement, we continue to prioritize donations and educational scholarships. Recently, OC sponsored two shareholder Elders and three shareholder youth to attend the Elders and Youth Conference in Fairbanks. This

was an opportunity to bring shareholders together to learn more about our culture and one another. Because we know the future of our corporation rests on the shoulders of the younger generation, this year we also held a Shareholder Leadership Academy that provided participants with the opportunity to learn important leadership and communication skills. You can see photos from the Academy graduation ceremony on page 3.

For those shareholders interested in running for the OC Board of Directors, please turn to page 2 for information regarding the February 21, 2017 paperwork filing deadline. As is customary, the election will take place at the Annual Shareholder Meeting which is scheduled for June 17, 2017 at the Alak School gym in Wainwright.

Please enjoy this newsletter and share your own articles and photos with the Shareholder Services Department if you would like to see them included in the next edition.

Quyanaqpak!

Anchorage Office Arts & Crafts Fair

Emma Ahmaogak, Shareholder Services Administrator



Above: Artists and customers enjoy the holiday Arts & Crafts Fair and Olgoonik Foundation silent auction. Both events were hosted by the Shareholders Services Department.

In December, OC hosted its first Holiday Craft Bazaar in the Anchorage office. 8 people came to sell their crafts, including OC shareholders or shareholder descendents.

A variety of crafts were sold, such as Atiglukuks, baleen work, knitted hats, harpoons, fur, eskimo donuts, upsidedown cake, and other crafts.

During the event the Olgoonik Foundation held a silent auction that raised \$1,045.00 for shareholder scholarships.

OC Sponsors Two Elders, Three Youth for Convention

Emma Ahmaogak, Shareholder Services Administrator

Fairbanks: On October 16–19, 2016, Olgoonik Corporation sponsored two shareholder Elders and three shareholder youth to attend the annual Elders and Youth Conference. Fellow OC employee William Bean and I chaperoned the event and traveled with Florence Sarren from Unalakleet and Isaiah McKenzie from Anchorage. Elders Gladys Nashoalook and Carolyn Akpik traveled with Samantha Kippi from Wainwright.

During the conference's three days we were able to listen to the message of Ancestral Imperative: Adapt, Unite and Achieve. Isaiah McKenzie was elected as the North Slope representative during the gathering of people from our region. He will work with the elected Elder, Caroline Cannon, on issues in and around North Slope areas.



L-R: Florence Sarren, Samantha Kippi, Isaiah McKenzie, Carolyn Akpik, Emma Ahmaogak, and Gladys Nashoalook at the conference.

Donation of Thanksgiving Hams to Wainwright

Madeline Hickman, Shareholder Services & Community Relations Specialist



Pictured: Emily Bodfish (top) and Margaret Ahmaogak (bottom) smile as they receive their hams!

Just before Thanksgiving, OC donated a ham to each shareholder household in Wainwright. In Anchorage, OC employees Emma Ahmaogak and Edgar Caldwell purchased and shipped the cargo to Wainwright. Jalen Agnasagga, Stephanie Aguvluk, and Madeline Hickman delivered to the south side of town while Virginia Tagarook, Vincent Bodfish, and Evelyn Nashoalook delivered on the north side. It was a cold day for making deliveries, but the end result was great because of the many smiles and thanks we received.

Some may not know Wainwright hasn't had resources to provide free food during the holidays and that's why Olgoonik stepped in to help. Other areas, such as Anchorage and Fairbanks, have access to food banks so that is why hams were only provided to Wainwright. OC also donated \$1,000.00 designated for a village food bank. If a resident of Wainwright needs food assistance, please call 907-763-2535 between 8:30 a.m.- 5:00 p.m. and ask for Rose Panik or Amy Ekak. Currently the program is a onetime event until they get a Food Bank permit.

Notice: Board of Directors Election

Three Board of Directors seats will be up for election at the 2017 Olgoonik Corporation Annual Shareholders Meeting on June 17, 2017. Terms for each seat is three years.

To be elected to the Olgoonik Corporation, candidates must be a shareholder of Olgoonik Corporation who is at least 18 years of age or older and also either an original shareholder or a lineal descendant of an original shareholder.

Shareholders interested in running for the Board of Directors to be elected at the 2017 Annual Shareholders Meeting must submit 1) Statement of Interest form 2) Candidate Disclosure Questionnaire. These forms can be obtained from the Olgoonik Corporation office in Wainwright (518 Main Street) or Anchorage (3201 C Street, Suite 700)

or by calling 907.763.2614 or 907.562.8728. The forms are also available on the Olgoonik website at olgoonik.com.

Shareholders must return the forms to the Olgoonik Corporation Wainwright or Anchorage office or by mailing to PO Box 29; Wainwright, Alaska 99782.

To be included on the Proxy Statement and Proxy which will be mailed to shareholders with the Notice of Annual Meeting, shareholders must return the fully completed forms by the deadline of **February 21, 2017 at 5:00 p.m.**

If you have any questions, please call Olgoonik Corporation Shareholder Services at 907.763.2614 or 907.562.8728 or email shareholderservices@olgoonik.com.

Olgoonik Leadership Academy Program Graduation

Emma Ahmaogak, Shareholder Services Administrator

On October 29, 2016 Olgoonik recognized the graduates of the first ever Olgoonik Leadership Academy. Participants learned leadership skills that they didn't know they had

within themselves, such as public speaking skills, communication skills with different personalities, and also focusing on areas for self-improvement. Good luck, Graduates!



Above Left L-R: Graduates Janet Ahlalook, Howard Patkotak, Victoria Rolon-Diaz, Virginia Tagarook, Emma Ahmaogak, and Madeline Hickman stand with Olgoonik CEO Hugh Patkotak, Sr. **Center:** Hugh Patkotak, Sr. congratulates Janet Ahlalook on her graduation from the Leadership Academy. **Right:** Family members and employees came to support the graduates and listen to their speeches at the ceremony.

November Career Connections at Alak School

Madeline Hickman, Shareholder Services & Community Relations Specialist

In November, OC staff members Stephanie Aguvluk, Jalen Agnasagga, and I hosted Career Connections at Alak School. Each elementary grade level participated in different activities, including practicing writing and spelling, making paper Thanksgiving turkeys and plastic Christmas ornaments, and setting up a retail store so students could practice math skills by adding up their purchases.

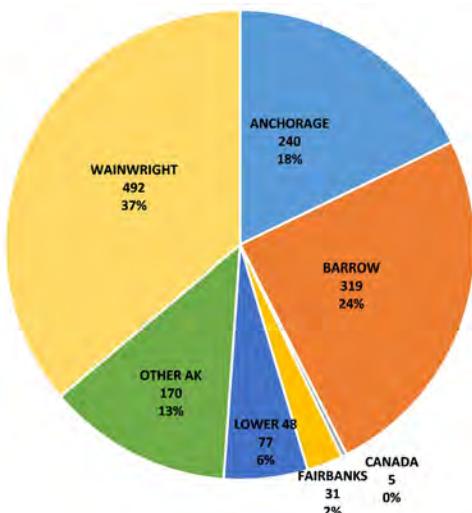


Next, we visited the Middle and High School students. Middle school students experimented with inflating a balloon using vinegar and baking soda. High school students got to experiment with lighting Christmas light bulbs only using a folder, bulb, aluminum foil, 9-volt battery, and brass fasteners.



During visits to each classroom we encouraged students to stay in school, get good grades, and further their education. We also talked about business entities and the kinds of jobs that come with each industry. We made sure to ask what they want to become when they grow up! The next Career Connection will be held this spring.

Top Left : Front Row: R. Bodfish, K. Ungudruk, J. Sarren, Q. Segevan, J. Nashoalook Back - J. Segevan, S. Bodfish, G. Agnasagga, A. Anasogak, A. Aveoganna. **Top Right:** Anthony Sarren and Tymon Driggs. **Bottom Left:** Qunicy Serren II and Addyson Nakakiik. **Bottom Right:** Shannon Tazruk, Jerry Panik III, Stephanie Aguvluk, Nancy Tagarook, Preston Aguvluk, Madeline Hickman, James Segevan, Kayla Phillips.



Every Shareholder Matters!

Each Olgoonik Corporation shareholder has ancestral ties to the Wainwright area, you may be surprised to learn we have shareholders living in many places!

If you have moved or have not updated your address recently, please ensure your contact information is up-to-date with our Stock Department so we know where to deliver important shareholder news! You can e-mail shareholderservices@olgoonik.com or call 907.763.2613 with questions.

Shareholder location chart for 1,373 individuals current as of January 2017.