



LANDS DEPARTMENT MESSAGE2
 ANNUAL MEETING REPORT3
 SCHOLARSHIP UPDATE4
 SUBSIDIARY HIGHLIGHT4
 OLGOONIK BOARD4
 SHAREHOLDER PHOTO CORNER5

Olgoonik Shareholder Newsletter



Message from your Chairman and CEO



Joseph Ahmaogak, Chairman of the Board of Directors with Hugh Patkotak, Sr., President and CEO

Many shareholders may know June was a busy month in Wainwright. From Nalukataq events to celebrate the village's successful spring whaling season to the Corporation's Open House, Business Forum, and 43rd Annual Shareholder Meeting, there were a lot of activities keeping residents busy. We were proud to welcome so many shareholders to these events where we celebrated

our traditions and discussed the Corporation's performance in 2015. Importantly, we also talked about how we will continue to work to build a lasting shareholder resource for our next generation. For those shareholders not in Wainwright during these events, we hope you will enjoy the photos and summary in the following pages.

Also at the Annual Meeting, after proxies were counted and in-person votes tallied, Olgoonik Corporation (OC) shareholders re-elected Jack Panik to the Board of Directors as well as two new members, Janet Ahllook and Raymond Nashookpuk. We welcome Jack, Janet, and Raymond to the Board and thank outgoing members Veronica Morales and Howard Patkotak for their service to our corporation.

This summer the Board approved and OC disbursed an Elder Benefit

payment to our shareholders who are 60 and older. Consistent with our Iñupiaq values and as a strong example for our younger generation, this Benefit payment serves to remind us all of our tradition of respecting and honoring our elders.

Educating our younger generation has long been a priority for our corporation. With the start of the new school year, we are proud to announce changes to our shareholder scholarship program that will help students looking to earn advanced degrees. Read more about these changes on page 4.

We hope you will enjoy reading the articles and looking at the many photos from this summer's events in the following pages.

Quyanaqpak!

OC Donation Helps Children's Summer Reading Program in Wainwright

Sarah Bernick, Summer Reading Program Volunteer

I was so excited to work with children in Wainwright at the Alak School Library this summer. My goal was to help the students retain some of what they learned during the last year school year. Every Thursday and Friday about 20 children would come to the Library where we would gather and do different arts, crafts, and activities. It was wonderful to watch the children help each other reach their individual reading goals. The Olgoonik Corporation donation made it possible for me to provide snacks, prizes, and supplies for each child in the Summer Reading Program. We had a great summer!



Shareholder Intern Spotlights

William Kuusiq Bean

Atiġa Kusiġ. Utqiag̃viniġmiu suli Ulġunig̃miu. Upick-soun-quayaat suli Segevan-quayaat iġlatka. An̄ayuqaaka Stanley Segevan-lu, Rachel Upicksoun-lu. Aapaga Joseph Upicksoun suli Arthur Segevan. Aakaga Alice Upicksoun suli Lucy Nageak Segevan. Savaġviga Olgoonik Corporation.

The start of my internship had me working with Emma Ahmaogak in the Shareholder Services Department where I updated forms, processed scholarship applications, streamlined our internal filing system, and met with shareholders that came to the office. I loved interacting with other shareholders because I haven't had many opportunities to visit Wainwright.

Next, I began learning project management from VP of Olgoonik Oilfield



L-R: Marketing and Communications Specialist William Kuusiq Bean, Shareholder Intern Sonya Nashoalook, and HR Coordinator Doris Ahllook pause for a photo during the Anchorage office summer picnic.

Services and Wainwright Operations Weston Howe. I was excited to learn more project management skills because I know they will help me in my career. After a short time working with Weston, a position in the Marketing Department opened and I was interviewed. I am happy to report I am now Olgoonik's new Marketing and Communications Specialist!

I encourage all interested shareholders to apply for an internship. You will learn office skills and strengthen the feeling of community at our village corporation.

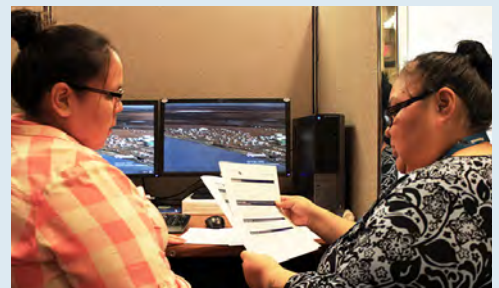
• Sonya began interning with her Corporation in July and will spend time working with Olgoonik's Accounting, Shareholder Services, Governance, and Human Resources Departments in the Wainwright Office.

• **Right:** Shareholder Intern Myra Panik reviews program enrollment forms with Shareholder Services Administrator Emma Ahmaogak.

Sonya Nashoalook

Some shareholders may recognize and know Sonya as the oldest daughter of Steve Segevan and the late Elizabeth Segevan. Sonya has two younger siblings, Bryan and Byrna. She and her husband, Ward Nashoalook, live in Wainwright and have one son, Stephen.

Sonya earned an Associate of Applied Science (AAS) degree in Accounting from Ilisagvik College in 2012 and is currently studying for an AAS degree in Office Administration and will graduate in 2017.



Olgoonik Shareholder Internships!
Contact the Shareholder Services Department by phone at 907.562.8728 or e-mail ShareholderServices@Olgoonik.com to find out about future internship opportunities!

Message from the Lands Department

Vincent Bodfish, Lands Technician

The OC Lands Department is installing signs across corporation-owned lands near the village. These signs are intended to protect corporation lands from trespassers. As the sign pictured at right states, "Non-shareholders require permission for use. Trespassers will be prosecuted by the law."

Please do not remove or vandalize the signs as they are being installed to help protect the lands our shareholders utilize for hunting and gathering. The OC Lands Department thanks you for your continued efforts to keep our lands clean and safe for all shareholders.





Olgoonik Corporation's Shareholder CEO Hugh Patkotak, Sr. addresses the audience at the Annual Shareholder Meeting.

43rd Annual Olgoonik Shareholder Meeting

This year's Annual Shareholder Meeting was held June 18, 2016 at the Alak Gym in Wainwright. Board Chairman Joseph Ahmaogak led the meeting in front of a full audience of Olgoonik shareholders, guests, and executive management.

Not only are they legally required under Alaska statutes, Annual Meetings provide Olgoonik management a valuable opportunity to listen to shareholders and speak directly about business and financial matters. These forums provide everyone with face-to-face time to ask questions and discuss company affairs.



Shareholder Award Photos L-R: Shareholder Employee of the Year Sheldon Segevan addresses the crowd after receiving his award from CEO Hugh Patkotak, Sr.; Shareholder Employee Service award winner Nellie Bester celebrates as our CEO thanks her for her outstanding effort. Board Chairman Joseph Ahmaogak congratulates Raymond Nashookpuk who was awarded Shareholder Youth of the Year. Shareholder Elder of the Year Rossman Peetook stands with Shareholders of the Year Oliver Peetook, John Hopson, Jr. and Joseph Ahmaogak in front of the clapping crowd.

Business Forum & Wainwright Open House



Far Left: CEO Hugh Patkotak, Sr. and Elder of the Year Rossman Peetook smile for the camera during the Business Forum at the Alak School gym.

Top: Our CEO presents Amos Nashookpuk with a donation from OC to the City of Wainwright for the Fourth of July Games during the Wainwright Open House event.

Bottom: Shareholder Services Administrator Emma Ahmaogak and VP of Human Resources Laura Acton talk with shareholders about development and training programs and job opportunities during the Business Forum.

Would you prefer to receive your newsletter electronically? E-mail Communications@Olgoonik.com to be added to the our e-news list!

ATTENTION STUDENTS!

OC Announces Two New Scholarships



William Bean, Marketing and Communications Specialist

Olgoonik Foundation is excited to announce two new scholarship funding levels to encourage our shareholders to pursue graduate degrees. Levels 4 & 5 are for graduate students with up to \$7,500 per semester for full-time students and up to \$3,750 for part-time graduate students, respectively.

Once all materials are received, applicants will be notified within one month if funding has been granted. If granted, the first half of the semester payment will be sent to the school and once end of semester grades are received

by OC, the second half may be awarded. In order to receive the second half of the semester payment, and to continue to receive funding, Olgoonik Foundation requires students maintain a 2.0 GPA. In addition, an updated transcript and new course schedule will be needed to reapply.

To apply for a shareholder scholarship, visit your Shareholder Portal at Olgoonik.com, call, or stop by and pick up an application from the Shareholder Services Departments at the Olgoonik offices in Wainwright or Anchorage.

How to Apply for a Scholarship

- Be an Olgoonik shareholder or descendant of a shareholder
- Complete Scholarship Application
 - Biological and/or Adoptive Family Tree
 - Degree Plan
 - Class Schedule
 - Latest Transcripts (From High School or most recent College/ University/Trade/Vocational School)
- Attach a short essay of your goals
- Attach 3 letters of recommendation

Subsidiary Update: Olgoonik Construction Services (OCS)



OCS was contracted by the Bureau of Land Management to clean-up three abandoned legacy wells in and around the community of Barrow. The wells were drilled decades ago by federal agencies, but not properly plugged before they were abandoned. The OCS team began work in mid-July and completed the task orders in mid-August.

At far left, an abandoned well in Barrow. At right, the crew stands on scaffolding as they work to properly clean up the surrounding area and plug the well.

Shareholders Elect 2016 Board



During the Annual Meeting, votes were tallied and winners were declared for three board seats. Board member Jack Panik was re-elected and two new board members, Janet Ahlalook and Raymond Nashookpuk, were elected.

Above, Olgoonik board members gather in the Anchorage office for a tour and "meet and greet" with employees.

Olgoonik Class B Shares Update

Descendants that have applied to become OC Class B shareholders or adults that have applied for your children to become shareholders, we haven't forgotten about you!

At this time, all Class B stock has been issued. However, Olgoonik continues to accept Class B applications in the event additional stock is approved by shareholders for future issue. In that case, as the January 5, 2015 Class B Shares Notice available at Olgoonik.com explains, complete applications will be processed in the order in which they are received and stock issued as it becomes available.

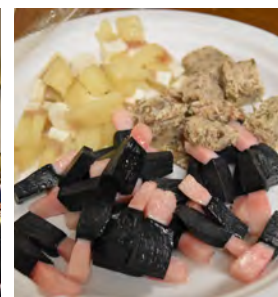
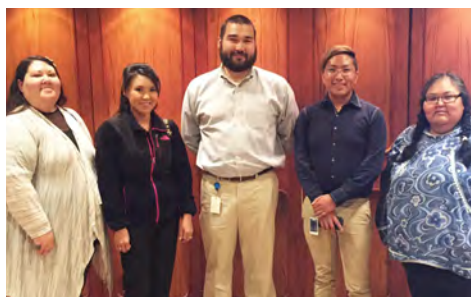
Please visit your Shareholder Portal at Olgoonik.com or contact the Stock Department at 907.763.2613 or toll free 855.763.2613 for more information.

Shareholder Photo Corner



Several Nalukataq events were held in June in Wainwright to celebrate the successful spring whaling season. Photos at left are of the celebration of Iceberg 14 that caught three whales! Other successful crews were: Iceberg 6, Iceberg 10, and Iceberg 17. Photos submitted by Emma Ahmaogak.

Center and Right: Friends gather for a traditional foods lunch in the Anchorage office. **Left:** L-R: Doris Ahllook, Victoria Rolon-Diaz, Edgar Caldwell, William Bean, and Emma Ahmaogak attend the "Day of the Arctic" luncheon.



OC was proud to help support two dance groups from Wainwright to attend the World Eskimo Indian Olympics (WEIO) in Fairbanks in July.

Top: Wainwright's Nunagiat Dance Group gather for a photo after winning the 2016 WEIO Eskimo Dance competition. Photo submitted by Raymond Nashookpuk.



Bottom: Wainwright's Kuugmiut Dance Group is all smiles after placing third at the 2016 WEIO Eskimo Dance competition. Photo submitted by Marietta Ahmaogak.

Send your photos for us to share in an upcoming newsletter! E-mail photos and captions to ShareholderServices@Olgoonik.com.

Far Right: L-R: Myra Panik, Emma Ahmaogak, Kayla Peetook, Natasha Panik, and Raymond Nashookpuk catch up at the picnic. **Center:** Myra Panik introduces CEO Hugh Patkotak, Sr. and wife Nina to her newborn son Carter at the picnic. **Left:** Kayla Peetook shows off her painted face and hula hoop skills during the Anchorage office summer picnic.



Olgoonik Corporation

Building Our Future. Honoring the Past.

PO Box 29
Wainwright, AK 99762



Look Inside for More Photos!



Building Our Future. Honoring the Past.

Olgoonik Corporation

Calendar of Upcoming Events

- October 17-19: Youth & Elders Conference
- October 18: Olgoonik offices closed in observance of Alaska Day
- October 20-22: AFN Conference
- November 24-25: Olgoonik offices closed in observance of Thanksgiving