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# Olgoonik Shareholder Newsletter

Olgoonik  
Corporation



*Joseph Ahmaogak, Chairman of the Board of Directors, and Hugh Patkotak, Sr., President and CEO*



## Message from your Chairman and CEO

**BEFORE** we're completely immersed in the new year, we'd like to take a little time to reflect on 2017. Our corporation had a positive financial performance, much better than expected in the current U.S. and global economies.

Thanks to careful planning and strong performance from our operations teams, we were able to disburse dividends, grant educational scholarships, provide an elder benefit, and make targeted donations to shareholders. That

sets us apart from many other ANCs that had to make tough decisions and were unable to declare dividends.

There are challenges ahead, but careful financial decisions now will help us maintain a lasting shareholder resource for the future. We're working closely with members of the Wainwright Steering Committee, the North Slope Borough, and Federal government officials to ensure a bright future for Wainwright and shareholders everywhere. We've grabbed the attention of lawmakers in Alaska and Washington, D.C., to share our stories. You can see some photos from the trip in this newsletter.

This past year, we enjoyed a

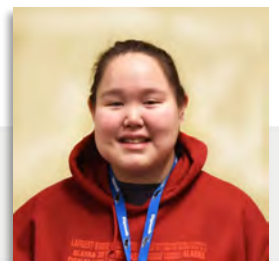
successful annual meeting in Wainwright and a lively AFN Open House in Anchorage. Some photos from those events are also in this newsletter.

We look forward to gathering everyone together again in Wainwright this June for our 45th Annual Shareholder Meeting and Business Forum. We have important work to do and we're proud of the many shareholder employees and board members who've helped us to achieve our goals. We look forward to sharing our progress with you as the year progresses.

Quyanaqpak!

## Presidential Inauguration Leadership Summit

*By Savanna Ahlalook, OC Intern*



**IN JANUARY**, I was given the chance to attend the Presidential Inauguration Leadership Summit in Washington D.C., where I met people from all over the world. More than 2,500 students and parents attended the Summit, and there was an immense amount of diversity in just one city. We all shared our goals and desired to positively impact the rest of the world.

"To be clear, this future is neither Republican nor Democratic. The future transcends party and interest group; the future is you." -Envision, Presidential Inauguration Leadership Summit organizer

## PRESIDENTIAL INAUGURATION LEADERSHIP SUMMIT *(continued from page 1)*

On the first day, I saw so many different faces with different stories that hid behind them. I didn't know any of them, but very soon, I was able to make new friends from around the world. During these five days, we all talked about issues, debated different ideas, proposed solutions, collaborated, and built our futures together. My goal is to go into medicine, and I was able to share this dream with the rest of my team.

My group was called "Curing the Future: Healthcare, Disease, and the World of Tomorrow." As the next generation of healthcare professionals, we all worked together to solve a real-life problem: helping mothers cover costs for newborns. We brainstormed ways to lower prices for surgeries, medications, and baby needs. It was an amazing experience to be able to do this with my fellow scholars.

During the Summit, we saw nine amazing speakers, including as General Colin Powell, Malala Yousafzai, and Governor Martin O'Malley. It was truly a special opportunity to be able to see these people, and I don't think I'll ever forget their inspiring words.

We witnessed the swearing in of the president and vice president of the United States of America. Above all else, I think I'll remember this event the most. I saw the Capitol Building and the Washington Monument from where I was standing, and I remember how many people were all around me and how powerful the atmosphere was. It was an astounding event that I will be telling my children and grandchildren about one day.

I thank Olgoonik for letting me experience these wonderful things and all the support they gave me. It was life changing and something I'll never forget.



*Chairman Joseph Ahmaogak and Emma Ahmaogak, Shareholder Services Manager, presented Terry Lee "Qaqsu" Tagarook with the Elder of the Year Award in 2017.*

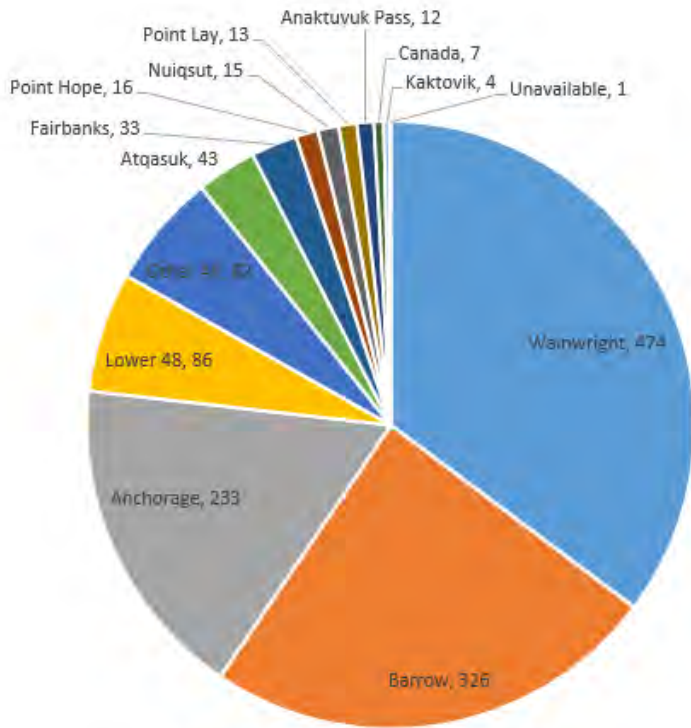
**Elder of the Year Terry Lee "Qaqsu" Tagarook**, who passed away in July, served on the Village of Wainwright Traditional Council, the BLM NPR-A Subsistence panel, and the Wainwright Steering Committee. He upheld Iñupiat values and culture, and served as an OD subsidiary board member and advisory committee member, as well as serving on committees for the Community of Wainwright. His son is one of the youngest successful whaling captains and an accomplished carver. Terry was a Vietnam veteran and taught Iñupiaq in Wainwright for the NSB School District for many years before retiring.

**Shareholder of the Year Tommilynn Ahmaogak** helps fundraise for Search & Rescue and for the Utuqqagmiut Dancers. She has also volunteered to help the wives of the whaling captains as they fundraise for the whaling crews. She has been active with basketball teams in Wainwright for many years and encourages youth to keep their grades up so they can play.

**Shareholder Youth of the Year Isaiah McKenzie** formed and leads an Eskimo dance group. He was chosen to represent the North Slope area during the AFN gathering in October 2016.



*Tommilynn gets her award.*



**Olgoonik Shareholder Locations**

*Shareholder location chart for 1,345 individuals, current as of January 1, 2018.*

Each Olgoonik Corporation shareholder has ancestral ties to the Wainwright area, but you may be surprised to learn we have shareholders living in many places.

You can keep your address up-to-date with our Stock Department by calling 907-763-2613 or emailing [ocstock@ain.olgoonik.com](mailto:ocstock@ain.olgoonik.com).



**Olgoonik Corp made a food donation to the Wainwright food bank in the summer**



**44th Annual Meeting in Wainwright**



**Performing for a big crowd at the AFN Open House**



**Jerry Panik II working on a project at Anaktuvak Pass**



**Prepping for Iñupiat lunch in Anchorage, courtesy of Shareholder Services**



**The December Arts & Crafts Fair drew shoppers from around Anchorage**

*We love feedback! Questions? Comments? Let us know what you'd like to see in upcoming editions of the Olgoonik Shareholder Newsletter. Email us at [shareholderservices@olgoonik.com](mailto:shareholderservices@olgoonik.com).*

## WAINWRIGHT UPDATES

**HOMESITE PROGRAM:** OC Lands is working to better define the Homesite Program to meet the needs of Wainwright. The new team identified a number of gaps in the program and has enlisted the help of their legal team and other North Slope Borough stakeholders knowledgeable in homesite planning.

**ICE CELLARS:** OC officially filed the 14(c)3 Map of Boundaries with BLM. After the one-year waiting period, land set aside for the Municipal Ice Cellar

Reserve will be conveyed to the City of Wainwright. At that point, the City will determine the path forward.

**HOTEL/RESTAURANT:** Construction is in full swing! The building lift was a success and the new structure has taken shape. Specialty contractors are on-site working on the mechanical, electrical, plumbing, and interior finishes. The project is on track to be completed by mid-April, 2018!



An Olgoonik Corp. delegation of board members, executives and employees went to Washington, D.C., in December to meet with legislators and ensure our voice is heard by policymakers interested in the Arctic. Pictured below (left to right): Moire Duggan, Mike Mora, Verna Phillips, Hugh Patkotak, Sr., Janet Ahlalook, and Elizabeth “Ebuk” Bodfish.



Sen. Lisa Murkowski welcomed Hugh Patkotak, Sr., and guests to her office. They discovered the walrus art hanging in her conference room was created by Hugh’s uncle, Steve Patkotak.



Olgoonik board members and executives visited the National Institutes of Health main campus in Maryland where Olgoonik has been the go-to construction contractor for the past 10 years. Pictured from left: Mike Mora, Oliver Peetook, Paul Bassett, David Frederick, Chris Nash, Harry Borden, TC Hawkins, Joseph Ahmaogak, Mark Mangieri, Mark Rye, Gram Arnsberger, and Tom Tyler.



## **Notice Board of Directors Election**

January 2, 2018

Three Board of Directors seats will be up for election at the 2018 Olgoonik Corporation Annual Shareholders Meeting to be held Saturday, June 16, 2018. The term for each seat is three years.

To be elected to the Olgoonik Corporation, a candidate must be a shareholder of Olgoonik Corporation who is at least 18 years of age or older and also either an original shareholder or a lineal descendant of an original shareholder.

Shareholders interested in running for the Board of Directors to be elected at the 2018 Annual Shareholders Meeting must submit:

- A Statement of Interest form
- A Proxy Compliance and Code of Business Ethics Questionnaire

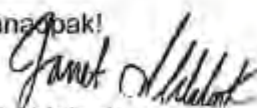
Forms can be obtained from the Olgoonik Corporation Wainwright (518 Main Street) or Anchorage (3201 C Street, Suite 700) office or by calling 907.763.2614 or 907.562.8728. The forms are also available on the Olgoonik website at [olgoonik.com](http://olgoonik.com).

Shareholders must return the forms to the Olgoonik Corporation Wainwright or Anchorage office or by mailing to PO Box 29, Wainwright, Alaska 99782.

To be included on the Proxy Statement and Proxy which will be mailed to shareholders with the Notice of Annual Meeting, shareholders must return the fully completed forms by the deadline of **February 20, 2018 at 5:00 p.m.**

If you have any questions, please call Olgoonik Corporation at 907.763.2614 or 907.562.8728 or email [annualmeeting@olgoonik.com](mailto:annualmeeting@olgoonik.com).

Quyanaapak!



Janet Ahlalook  
Corporate Secretary

**UPCOMING EVENTS**

- ◆ Deadline for Board Candidate Paperwork—Feb. 20, 2018
- ◆ Alak School Last Day—May 11, 2018
- ◆ OC Annual Meeting and Business Forum—June 16, 2018
- Check the Olgoonik Shareholder Connection Facebook page for updates.
- CALL FOR CANDIDATES**
- See inside for the official notice.



LOOK INSIDE FOR  
MORE PHOTOS FROM  
2017 EVENTS!